



Kiri Industries Limited

Future Full of Colours.....

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2014

(Rs. In Lakhs)

Part I	Sr. No	Particulars	Quarter ended			Year ended
			Unaudited	Audited	Unaudited	Audited
			30/06/2014	31/03/2014	30/06/2013	31/03/2014
1		Income from operations				
		(a) Net Sales / Income from Operations	23,981.03	20,603.60	10,821.89	57,958.21
		(b) Other Operating Income	334.58	46.88	167.21	336.29
		Total income from operations (net)	24,315.61	20,650.48	10,989.10	58,294.50
2		Expenses				
		(a) Cost of materials consumed	14,432.72	10,718.86	7,703.14	35,315.41
		(b) Purchase of stock-in-trade	1,366.25	557.47	-	727.75
		(c) Changes in the Inventories of finished goods, work-in-progress and stock-in-trade	3,489.41	4,847.95	298.77	7,312.80
		(d) Employee benefits expense	334.30	322.00	238.40	1,157.63
		(e) Depreciation and amortisation expense	493.62	892.80	802.07	3,349.64
		(f) other expenses	3,139.77	2,633.93	1,251.26	7,648.84
		Total Expenses	23,256.07	19,973.01	10,293.64	55,512.07
3		Profit/ (Loss) From operations before other Income, Interest finance costs and exceptional Items (1-2)	1,059.54	677.47	695.46	2,782.43
4		Other income	13.48	44.67	7.05	57.47
5		Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	1,073.02	722.14	702.51	2,839.90
6		Finance costs	1,879.69	2,664.58	1,680.36	7,726.23
7		Profit / (Loss) from Ordinary Activities before finance costs and exceptional items (5-6)	(806.67)	(1,942.44)	(977.85)	(4,886.33)
8		Exceptional items		-	-	-
9		Profit / (Loss) from Ordinary Activities before tax (7+8)	(806.67)	(1,942.44)	(977.85)	(4,886.33)
10		Tax expense	-	(24.40)	-	(24.40)
11		Profit / (Loss) from Ordinary Activities after tax (9-10)	(806.67)	(1,918.04)	(977.85)	(4,861.93)
12		Extraordinary items (net of tax expense)	-	(2,876.61)	-	(2,876.61)
13		Net Profit/ (Loss) for the period (11+12)	(806.67)	(4,794.65)	(977.85)	(7,738.54)
14		Paid -up equity share capital (Face Value of the Share Rs. 10/-)	1,900.01	1,900.01	1,900.01	1,900.01
15		Basic and Diluted Earning per share (of Rs.10/- each) (not annualised)				
		(a) Before extraordinary items	(4.25)	(10.09)	(5.15)	(25.99)
		(b) After Extraordinary items	(4.25)	(25.23)	(5.15)	(40.73)
Part II						
A		PARTICULARS OF SHAREHOLDING				
1		Public shareholding				
		- Number of shares	14106621	14106621	13893255	14106621
		- Percentage of shareholding	74.25	74.25	73.12	74.25
2		Promoters and promoters group shareholding				
		a) Pledged/Encumbered				
		-Number of Shares	2217564	2217564	3286930	2217564
		-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	45.32	45.32	64.36	45.32
		-Percentage of shares (as a % of the total share capital of the Company)	11.67	11.67	17.30	11.67
		b) Non- encumbered				
		-Number of Shares	2675868	2675868	1819868	2675868
		-Percentage of shares (as a % of the total shareholding of promoter & promoter Group)	54.68	54.68	35.64	54.68
		-Percentage of shares (as a % of the total share capital of the Company)	14.08	14.08	9.58	14.08

Corporate Identification Number (CIN) L24231GJ1998PLC034094

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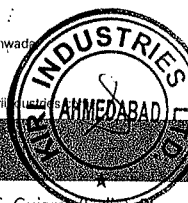
INTERMEDIATES

CHEMICALS

Plot No : 299/1/A & B, Phase-II, Nr. Water Tank, GIDC, Vatva,
hmedabad - 382 445, Gujarat, India.
Phone : +91-79-25894477
ax : +91-79-25834960
mail : engage@kiriindustries.com Web : www.kiriindustries.com

Plot No : 396/399/403/404, EPC Canal Road, Village : Dudhwada,
Tal. : Padra, Dist. : Vadodara - 391 450, Gujarat, India.
Phone : +91-2662-273 444
Fax : +91-2662-273 444
Email : intermediates@kiriindustries.com Web : www.kiriindustries.com

Plot No : 552, 566, 567, 569-71, Village : Dudhwada, Tal. : Padra,
Dist. : Vadodara - 391 450 Gujarat, India.
Phone : +91-2662-273724, 25
Fax : +91-2662-273726
Email : intermediates@kiriindustries.com Web : www.kiriindustries.com





Notes :

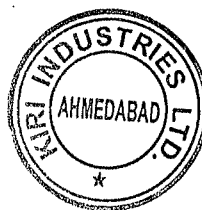
B	INVESTOR COMPLAINTS	Quarter ended 30/06/2014
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

1. The Company operates in a single segment i.e. Dyes, Dyes Intermediates and Basic Chemicals. As per accounting Standard 17 on segment reporting issued by the ICAI, the same is considered to constitute as single primary segment.
2. Previous period figures have been regrouped and rearranged, wherever considered necessary.
3. The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 11th August, 2014.
4. The Statutory Auditors have carried out a Limited Review of the unaudited financial results for the quarter ended 30th June, 2014.
5. The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and nine months ended 31st December, 2013.

Date: 11th August, 2014

Place: Ahmedabad

For Kiri Industries Limited



Pravin Kiri
Chairman

Vimal D. Shukla

B.Com., LL.B., F.C.A.
CHARTERED ACCOUNTANT



V. D. SHUKLA & Co.
CHARTERED ACCOUNTANTS

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vdshuklaco1984@gmail.com

To
The Board of Directors
Kiri Industries Limited
7th Floor Hasubhai Chambers,
Opp. Town Hall, Ellisbridge,
Ahmedabad- 380 006

Dear Sirs,

Sub: Limited Review Report for the quarter ended 30th June, 2014

We have reviewed the accompanying statement of Unaudited Financial results of Kiri Industries Limited, having its registered office at 7th Floor, Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad- 380 006 for the quarter ended 30th June, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 11th August, 2014



For V. D. Shukla & Co,
Firm Registration No.: 110240W
Chartered Accountants

Vimal D. Shukla
Proprietor
Membership No. 36416